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News and Information

2006.08.14

Dow Corning Acquires Holographic Assets from Aprilis Inc.

New subsidiary, DCE Aprilis Inc., to accelerate holographic data storage research

Midland Mich. and Maynard, Mass. – August 14, 2006 — Dow Corning Corporation acquired the assets from the holographic data storage business of Aprilis, Inc., of Maynard, Mass. Aprilis is a privately-held developer of holographic data storage systems that enable enterprises to efficiently store, manage, and access large volumes of data.

Dow Corning, which previously owned shares in Aprilis, will continue the development and commercialization of holographic technology in a newly formed subsidiary, DCE Aprilis Inc., based in Maynard. DCE Aprilis will become part of Dow Corning's Business and Technology Incubator.

"Aprilis' holographic technology and media products have exciting potential in data storage and other optical component markets," said David Cornelius, executive director of Dow Corning's Business and Technology Incubator. "The talented DCE Aprilis scientists and engineers will make broad contributions to Dow Corning's Business and Technology Incubator. The business and technology resources near our Boston-area location will serve us well."

Dow Corning's Shane Ladwein has been appointed general manager of DCE Aprilis. Additionally, DCE Aprilis has hired several people formerly employed by Aprilis Inc. including Dr. David Waldman, chief scientist.

"We will accelerate the work in data storage as well as investigate additional markets and applications for the technology," said Cornelius.

DCE Aprilis products will offer hundreds of gigabytes of removable capacity, which is ideal for many archiving applications, including enterprise data warehousing.

Dow Corning (www.dowcorning.com) provides performance-enhancing solutions to serve the diverse needs of more than 25,000 customers worldwide. A global leader in silicon-based technology and innovation, offering more than 7,000 products and services, Dow Corning is equally owned by The Dow Chemical Company and Corning Incorporated. More than half of Dow Corning's sales are outside the United States.

Aprilis, Inc. (www.aprilisinc.com) based in Maynard, Mass., is a developer of holographic media and data storage systems for the optical storage industry. The company was founded on the vision of creating best-in-class storage devices based upon proprietary holographic data storage technologies. Aprilis' products, including its media, are designed to provide the highest value of combined capacity, performance, and reliability. Aprilis holographic technology solutions are ideal for near-line access to vast amounts of data, including image databases, multimedia applications and data warehousing.

EDITOR'S NOTE: Pictures may be available by contacting Jarrod Erpelding, Dow Corning.

Contact: Jarrod Erpelding (U.S.)

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